

**NOTICE OF ANNUAL RIVERDALE SCHOOL DISTRICT MEETING
AND BUDGET HEARING**

NOTICE IS HEREBY GIVEN to the qualified electors of the Riverdale School District that the Annual District Meeting of said District for the transaction of such business as may lawfully come before it will be held in the elementary school belonging to said School District located in the Village of Muscoda, Grant County, Wisconsin, on the 25th day of October 2023, commencing at 7:00 p.m. in the evening.

NOTICE IS HEREBY FURTHER GIVEN that a proposed budget for the 2023-24 school year for said School District has been prepared by the School Board of said School District for presentation to and consideration by the electors of said School District and that a public hearing will be held on said budget at the same time and place as the annual meeting of said School District above noticed, being October 25, 2023 commencing at 7:00 p.m., at the Riverdale Elementary School, 800 N. 6th Street, belonging to said School District located in the Village of Muscoda, Grant County, Wisconsin. A copy of said budget, in detail is available for public inspection at the office of the administrator in the Village of Muscoda, Grant County, Wisconsin.

PUBLIC NOTICE TO ELECTORS OF SCHOOL DISTRICT OF RIVERDALE

The School Board of the Riverdale School District hereby gives notice of the 2023-2024 budget as required by S.65.90 WI Statutes. All accounts are in the manner prescribed by the Department of Public Instruction, which is a modified Accrual Basis of Accounting. Copies of the detailed budget document are available for review during normal working hours.

A summary of the budget will be posted in front of the Riverdale District Office and on the Riverdale website at: www.riverdale.k12.wi.us and is printed below:

Dave McHenry, Clerk, Riverdale Board of Education

BUDGET PUBLICATION, 2023-24
Required Published Budget Summary Format

A budget summary, notice of the place where the budget in detail may be examined, the time and place for a public hearing on the budget must be published or distributed under s. 65.90. The required minimum detail for the published summary is as follows:

GENERAL FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	3,599,815.82	3,615,972.44	3,700,027.71
Ending Fund Balance	3,615,972.44	3,700,027.71	3,094,432.71
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	2,247,167.00	2,345,000.67	2,318,218.00
Inter-district Payments (Source 300 + 400)	272,658.00	276,008.00	418,009.00
Intermediate Sources (Source 500)	14,965.62	21,139.16	14,500.00
State Sources (Source 600)	6,318,214.06	6,586,943.33	6,936,038.00
Federal Sources (Source 700)	968,803.30	1,031,382.21	897,004.00
All Other Sources (Source 800 + 900)	183,655.32	520,572.67	103,600.00
TOTAL REVENUES & OTHER FINANCING SOURCES	10,005,463.30	10,781,046.04	10,687,369.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	4,422,530.17	4,547,424.02	4,793,126.00
Support Services (Function 200 000)	3,794,327.01	4,322,702.94	4,708,028.00
Non-Program Transactions (Function 400 000)	1,772,449.50	1,826,863.81	1,791,810.00
TOTAL EXPENDITURES & OTHER FINANCING USES	9,989,306.68	10,696,990.77	11,292,964.00

SPECIAL PROJECTS FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	712,113.44	768,426.80	686,319.62
Ending Fund Balance	768,426.80	686,319.62	562,319.62
REVENUES & OTHER FINANCING SOURCES	1,723,103.12	1,714,035.04	1,783,073.00
EXPENDITURES & OTHER FINANCING USES	1,666,789.76	1,796,142.22	1,907,073.00

DEBT SERVICE FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	636,901.50	223,669.13	186,327.13
Ending Fund Balance	223,669.13	186,327.13	177,252.13
REVENUES & OTHER FINANCING SOURCES	1,102,269.00	975,868.00	960,135.00
EXPENDITURES & OTHER FINANCING USES	1,515,501.37	1,013,210.00	969,210.00

CAPITAL PROJECTS FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	5,430,820.77	4,715,959.86	624,855.55
Ending Fund Balance	4,715,959.86	624,855.55	624,855.55

REVENUES & OTHER FINANCING SOURCES	207,655.97	212,416.54	0.00
EXPENDITURES & OTHER FINANCING USES	922,516.88	4,303,520.85	0.00

FOOD SERVICE FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	122,416.95	187,018.48	110,012.48
Ending Fund Balance	187,018.48	110,012.48	31,434.48
REVENUES & OTHER FINANCING SOURCES	500,507.17	454,340.61	375,022.00
EXPENDITURES & OTHER FINANCING USES	435,905.64	531,346.61	453,600.00

COMMUNITY SERVICE FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	93,231.09	87,311.32	87,820.61
Ending Fund Balance	87,311.32	87,820.61	47,683.61
REVENUES & OTHER FINANCING SOURCES	91,545.52	107,223.56	102,515.00
EXPENDITURES & OTHER FINANCING USES	97,465.29	106,714.27	142,652.00

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
GROSS TOTAL EXPENDITURES -- ALL FUNDS	14,627,485.62	18,447,924.72	14,765,499.00
Interfund Transfers (Source 100) - ALL FUNDS	1,043,961.08	0.00	0.00
Refinancing Expenditures (FUND 30)	497,924.72	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	13,085,599.82	18,447,924.72	14,765,499.00
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		40.98%	-19.96%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
General Fund	2,172,268.00	2,185,681.00	2,205,028.00
Referendum Debt Service Fund	0.00	0.00	0.00
Non-Referendum Debt Service Fund	1,102,269.00	975,868.00	960,135.00
Capital Expansion Fund	0.00	0.00	0.00

Community Service Fund	80,000.00	90,000.00	90,000.00
TOTAL SCHOOL LEVY	3,354,537.00	3,251,549.00	3,255,163.00
PERCENTAGE INCREASE --			
TOTAL LEVY FROM PRIOR YEAR		-3.07%	0.11%